



STR: Preliminary November data for Berlin hotels

13 December 2017

LONDON—STR's preliminary November 2017 data for Berlin, Germany, indicates solid performance levels even with year-over-year declines.

Based on daily data from November, Berlin reported the following in year-over-year comparisons:

- Supply: +1.8%
- Demand: -1.9%
- Occupancy: -3.6% to 77.9%
- Average daily rate (ADR): +1.3% to EUR94.60
- Revenue per available room (RevPAR): -2.3% to EUR73.73

The absolute occupancy level would be the second-highest for any November on record in Berlin, while ADR was the highest for a November. STR analysts note that the decline in demand was attributable to Air Berlin ceasing operations in late October.

STR will release full November 2017 results later this month.

About STR

STR provides clients from multiple market sectors with premium, global data benchmarking, analytics and marketplace insights. Founded in 1985, STR maintains a presence in 15 countries with a corporate North American headquarters in Hendersonville, Tennessee, and an international headquarters in London, England. For more information, please visit str.com.

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